



## Connecticut Plumbers and Pipefitters Pension Fund

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### REPORT OF SUMMARY PLAN INFORMATION

March 31, 2018 Plan Year End

A federal law called the Pension Protection Act of 2006 (PPA) imposes a number of requirements on multiemployer defined benefit pension plans, such as the Connecticut Plumbers and Pipefitters Pension Plan ("Plan"). One requirement is that the Plan must provide, on an annual basis, a notice that includes a "summary of plan information" to any union and each contributing employer to the Plan.

This notice requirement is contained in Section 104(d) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), and except as otherwise noted, all information in this notice pertains to the filing for the Plan Year beginning April 1, 2017, and ending March 31, 2018 ("the "2017 Plan Year").

#### 1. Contribution Schedule and Benefit Formula Information.

The hourly contribution rate to the Plan for each hour worked in Covered Employment is set forth in the current collective bargaining agreements with the U.A. Local No. 777. The hourly contribution rate last increased from \$7.75 to \$7.80 as of June 1, 2018.

Subject to the rules and regulations of the Plan, a Participant who has worked in Covered Employment after January 1, 1995, and has met an active service test, qualifies for a \$58 (previously \$52) benefit accrual rate for service after this date. Former Local No. 84 Participants have a different benefit accrual rate for the period prior to the merger. For statewide Participants prior to January 1, 1995, the benefit accrual rate is \$56. These accrual rates are multiplied times a Participant's earned Pension Credits during the respective periods of time. This benefit formula is subject to the Break-in-Service rules of the Plan, 40 Pension Credit maximum (previously 35), and is a retirement benefit payable at Normal Retirement Age (age 65) in the form of a Ten-Year Certain and Life Benefit. The Plan includes a Service Pension, Early Retirement Pension, Disability Pension and a Vested Pension along with alternative forms of payments, including a 50%, 75%, and 100% Joint and Survivor Benefits/Five-Year Certain and Life Benefits.

The Fund was certified as neither Endangered nor Critical Zone status otherwise referred to as "green" zone as of April 1, 2018, under the Pension Protection Act. The Fund's Actuary projections are the Pension Fund will remain in "green" zone status.

#### 2. Number of Contributing Employers.

For the 2017 Plan Year, there were 93 contributing employers to the Pension Fund.

#### 3. Employers Contributing More than 5%.

During the 2017 Plan Year, there were four employers that contributed more than 5% of total contributions to the Fund, which are listed below:

Tucker Company  
Harry Grodsky & Company, Inc.  
F & F Mechanical  
M.J. Daly, LLC

**4. Participants for Whom No Contributions Were Made.**

PPA requires that this notice disclose “the number of participants under the Plan on whose behalf no contributions were made by an employer as an employer of the participant” for the 2017 Plan Year as well as the two preceding Plan Years. Based upon technical update 10-1 issued by the PBGC, this count is based on the individuals whose last contributing employer had withdrawn from the Plan. As shown in the last three Form 5500 Schedule R the count for each year is 0.

	2017 Plan Year – Ended 03/31/18	2016 Plan Year – Ended 03/31/17	2015 Plan Year – Ended 03/31/16
The number of participants under the Plan on whose behalf no contributions were made by an employer as an employer of the participant	0	0	0

**5. Plan Funding Status.**

PPA imposes a number of funding requirements on multiemployer defined benefit plans. This Plan as of March 31, 2018, was issued an Actuarial Certification of Plan Status that reflected a funding percentage of 92.5% and no funding deficiency in the Funding Standard Account for the next seven years and thereby was classified as “Green Zone” status (technically neither classified as Critical or Endangered status).

**6. Number of Employers That Withdrew in Preceding Plan Year.**

There were no contactors that made contributions to the Pension Fund during the 2016 Plan Year that did not make contributions to the Pension Fund during the 2017 Plan Year.

**7. Transaction Information.**

The Fund did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2017 Plan Year.

**8. Amortization Extension or Shortfall Funding Method Information.**

The Fund did not apply for or receive an amortization extension under ERISA §304(d) or §431(d) of the Internal Revenue Code for the 2017 Plan Year. The Fund did not use the shortfall funding method (as described in ERISA §305) for the 2017 Plan Year.

**9. Right to Additional Information.**

Any contributing employer or participating union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below but not more than one copy of a document during any 12-month period. The Plan Administrator may charge a reasonable amount to cover copying, mailing, and other costs associated with providing the document requested.

- The Plan’s 2017 Form 5500
- The Plan’s Summary Plan Description
- Any Summaries of Material Modification to the Plan